Automotive Component Manufacturers Association Of India

# Press Conference

## Auto Component Industry's Performance Review

### FY 2025/ FY 2024

*8th July 2025, New Delhi*

# Indian Auto Component Industry-A key driver of Indian Economy

Industry turnover nearly doubled, growing at a CAGR of 14% from FY20 to FY25.

## Industry Turnover

FY 25
6.73 Lakh Crore

FY20
3.49 Lakh Crore

CAGR-14 %

### Sales to OEM

5.70 Lakh Crore | 3.02 Lakh Crore

CAGR-13.4%

### Exports

1.92 Lakh Crore | 1.02 Lakh Crore

CAGR-13.4%

### Aftermarket

0.99 Lakh Crore | 0.69 Lakh Crore

CAGR-7.45 %

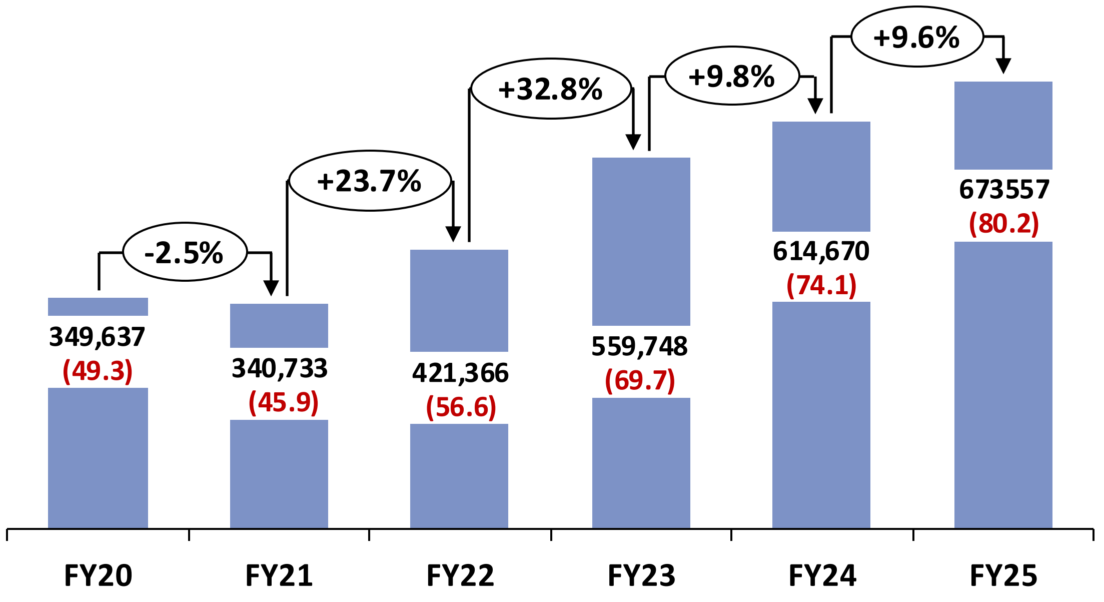
### Imports

1.88 Lakh Crore | 1.09 Lakh Crore

CAGR-11.4 %

# FY 2025: Auto Component Industry Performance

## Size of industry[1] | INR Cr (USD Bn)




**The auto-components industry grew 9.6% y-o-y on account of increased supply to OEMs, exports and aftermarket**

**FY25 – Auto components industry performance**

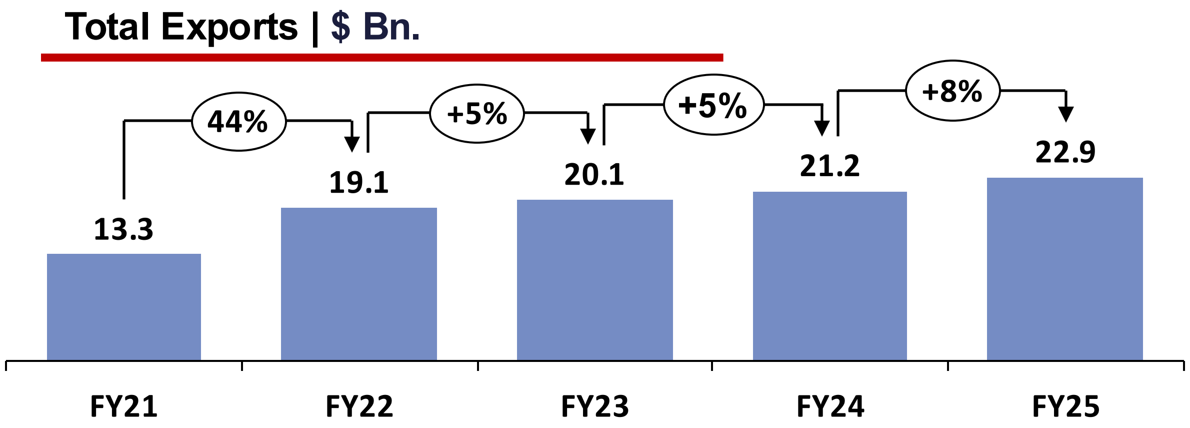
- Auto component industry grew by 9.6%
- Supply to OEMs increased up **10%**, driven by **8% rise in total vehicles production**
- **Trade surplus** widened to **$453 million** (vs $300M in FY24); **exports up 8%, imports up 7.3%**
- **Aftermarket** grew **6%**, supported by a **growing and aging vehicle base**
- **Passenger vehicle production** rose **3.8%**, led by **14% growth in UVs**, now **60% of PV volume** (vs 56% in FY24)
- **Two-wheeler production** grew **9.4%**, with increased output in **higher price segments**
- Supply to EVs accounted for **6.7% of total supply to OEMs**

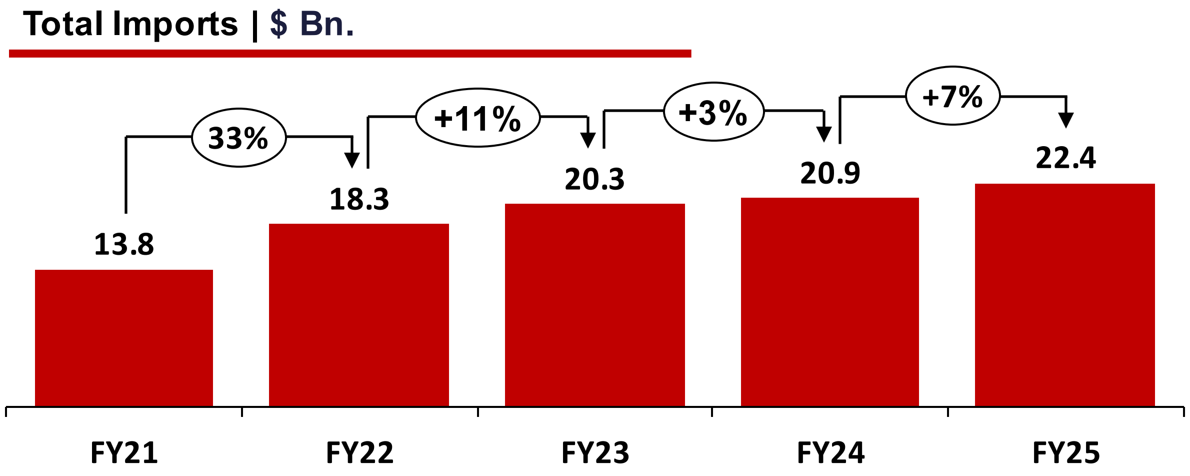
*Notes: 1 - excludes tyres, paints, powder coating, batteries & consumables*
*2 - EVs include only Li ion battery operated vehicles. Cost of Li ion battery excluded from component consumption calculations*
*3 - A 4% increase in raw material cost has been incorporated in FY25 calculation to account for inflation*
*4 – USD/INR rate for FY25 has been considered at 84,based on the average exchange rate data for FY25*

Source: PwC research, CRISIL, SIAM, includes Tractors, Construction Equipment

# FY 2025: Exports & Imports –Balance of Trade

India had a trade surplus of 453 Million USD for auto components-strong demand for exports




## FY25 EXIM performance

- Exports grew by **~8%** and imports by ~7% (vs. FY24)
- The trade surplus stood at $453 million
- **'Engine components'** and **'Drive Transmission and Steering',** remain the dominant segment, accounting for more than half of exports.
- **'Steering'** and **'Engine',** remain the two dominant segments in imports, accounting for 57% of the total

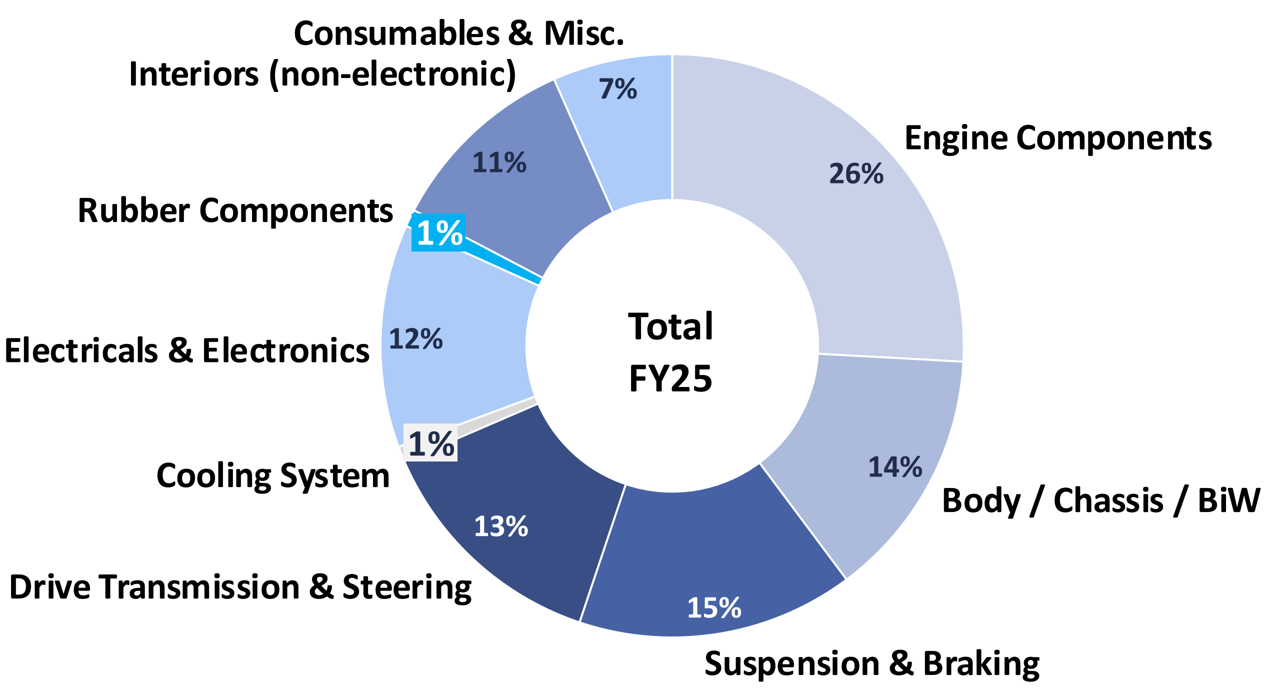


Source: CRISIL, Ministry of commerce, PwC research

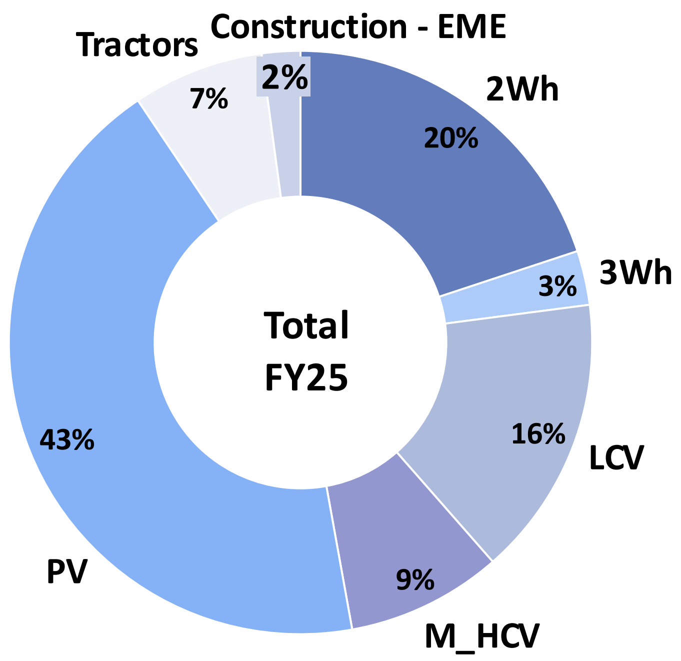
# FY 2025 : Sales by Category & Revenue from OEMs

## Overall Component Sales By Category:

*Includes Sales to OEMs, Aftermarket, and Balance of Trade*

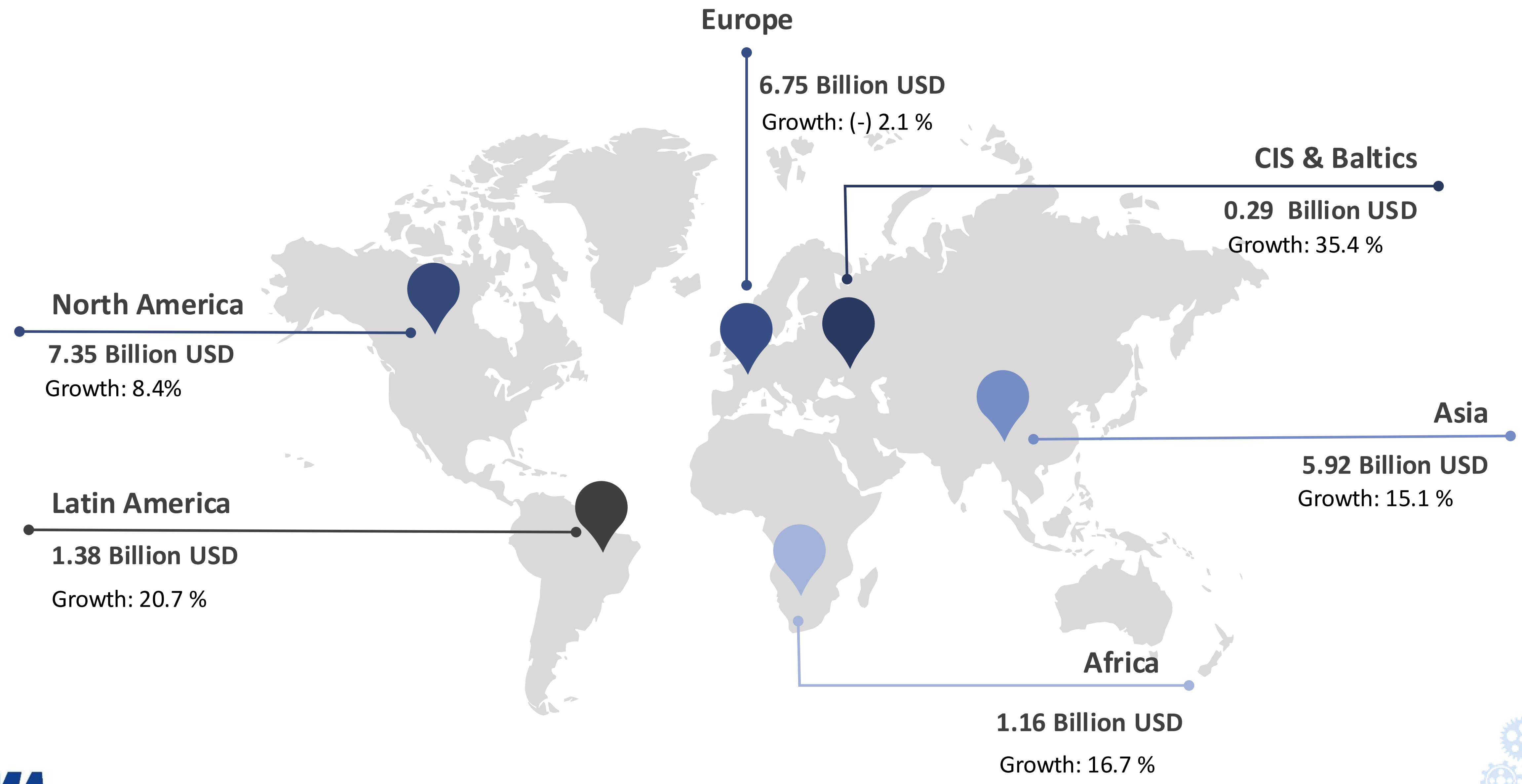



## Component Sales to OEMs By Segment:




Source: PwC research, CRISIL, SIAM

# FY 2025: Region wise Exports

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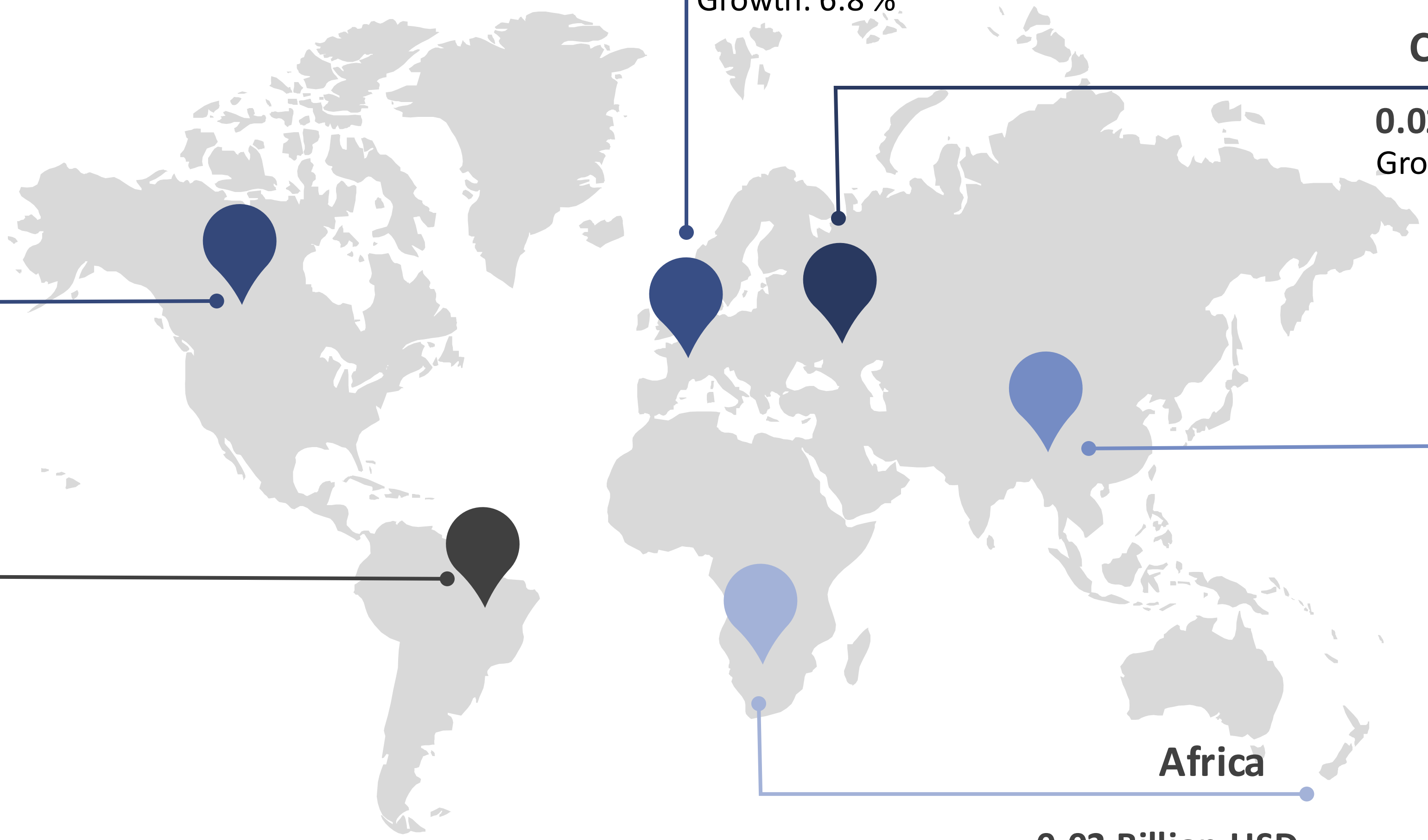
# FY 2025: Region wise Imports



**Europe**
**5.77 Billion USD**
Growth: 6.8 %

**CIS & Baltics**
**0.02 Billion USD**
Growth: 80.66 %

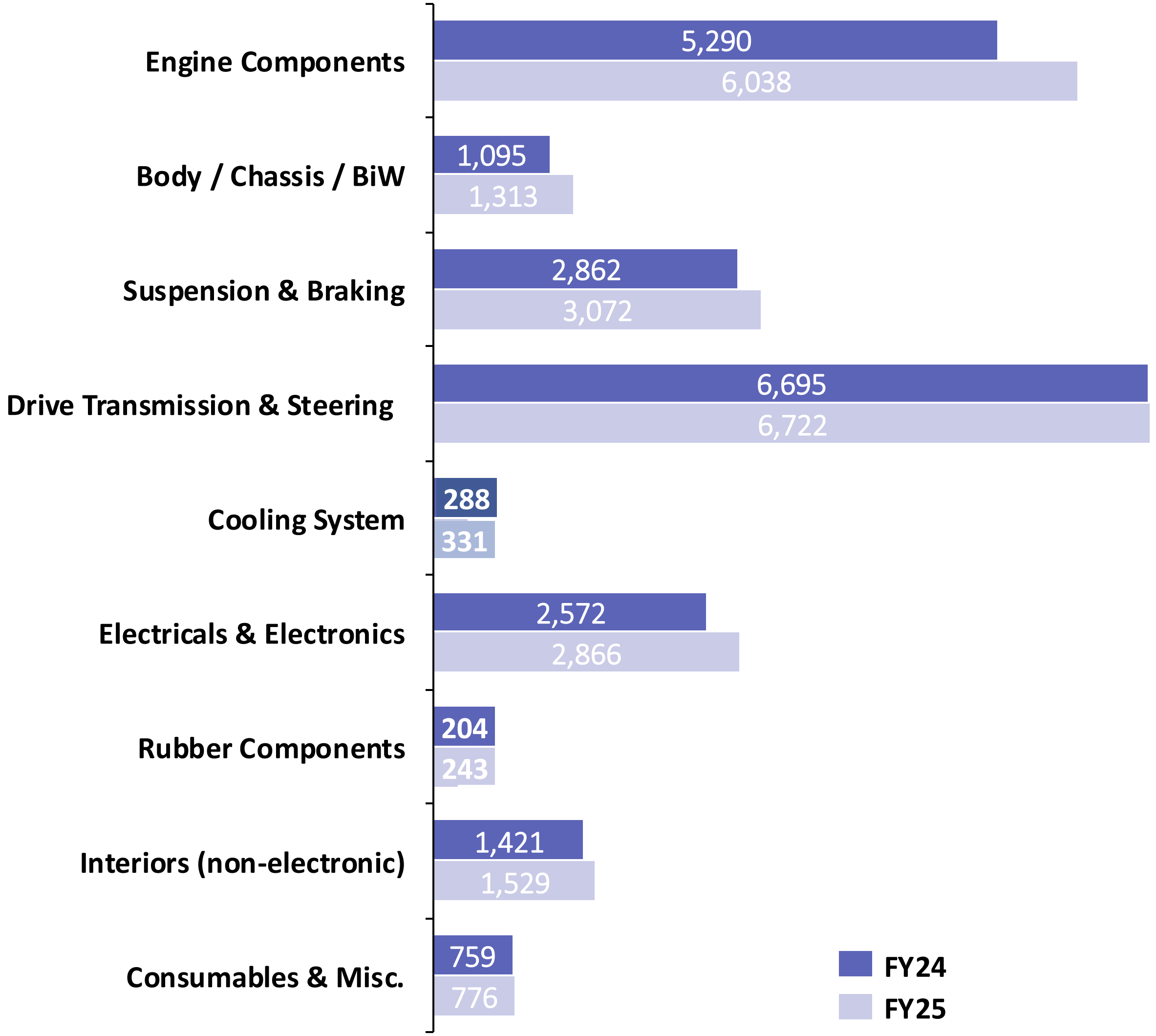
**North America**
**1.65 Billion USD**
Growth: 1.3%

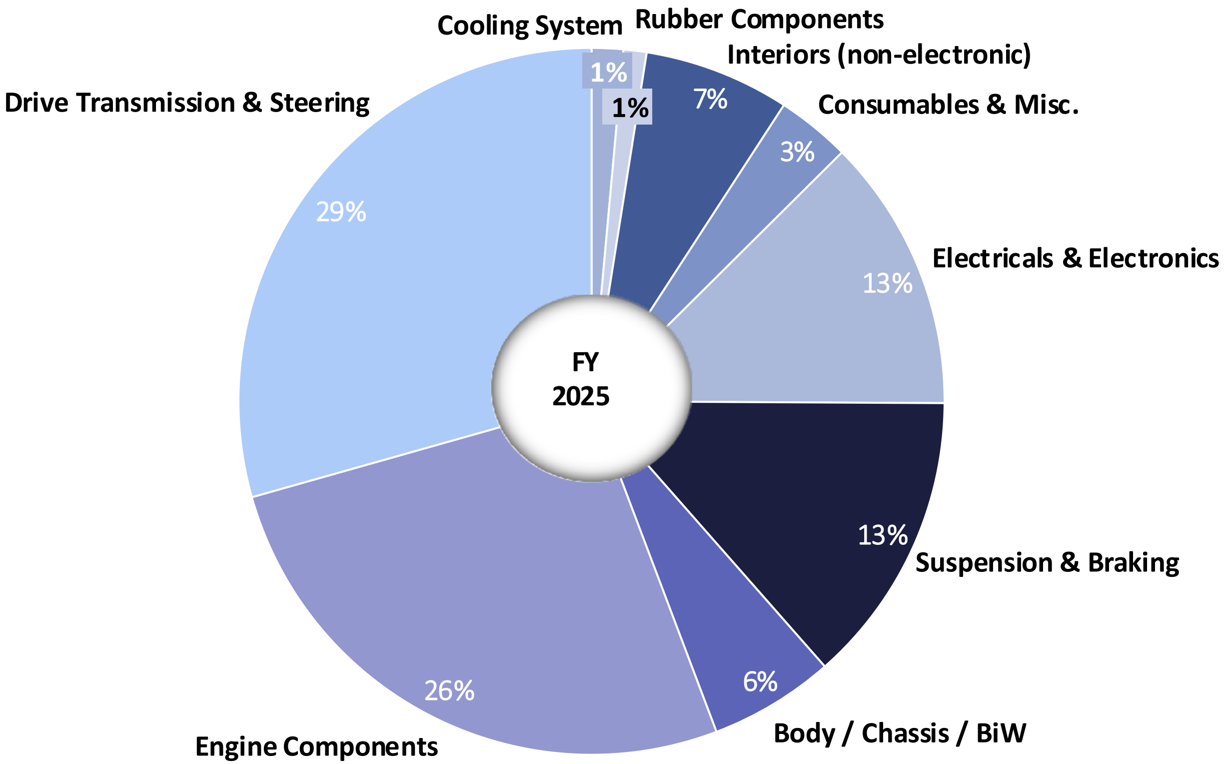
**Asia**
**14.91 Billion USD**
Growth: 8.6 %

**Latin America**
**0.10 Billion USD**
Growth: (-) 4.3 %

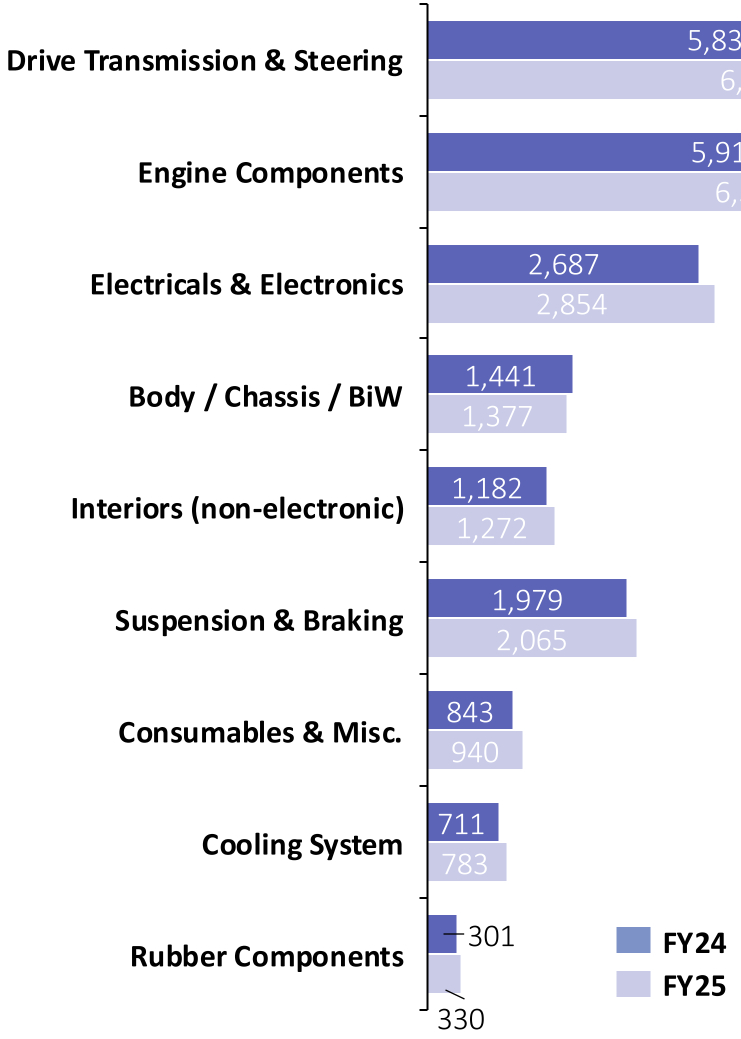
**Africa**
**0.02 Billion USD**
Growth: 37.1 %

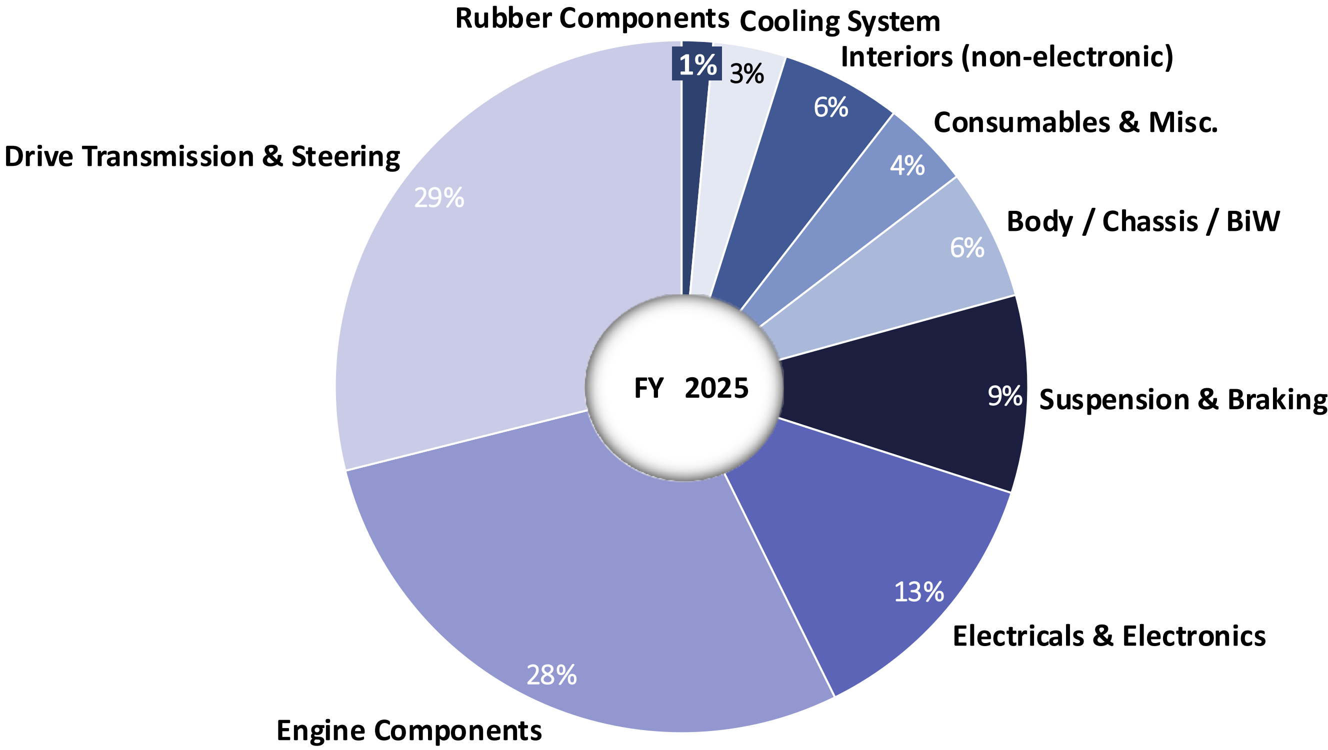
# FY 2025: Exports Segmentation by Product Type



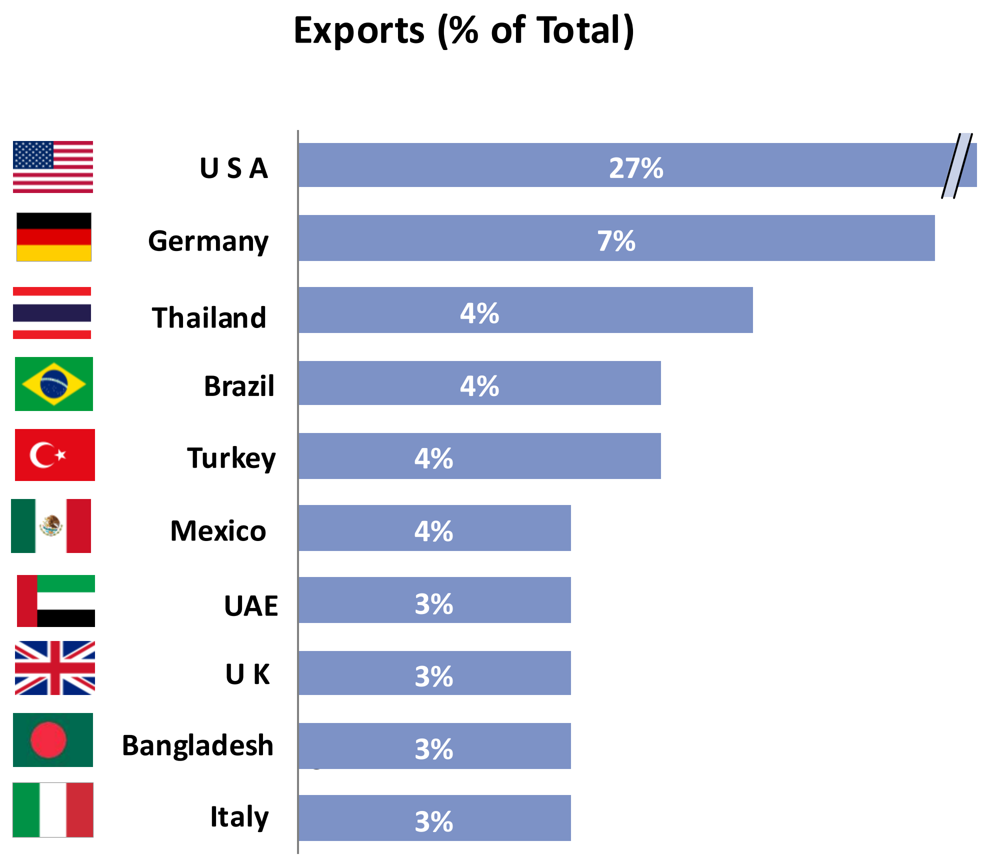
# FY 2025: Imports Segmentation by Product Type

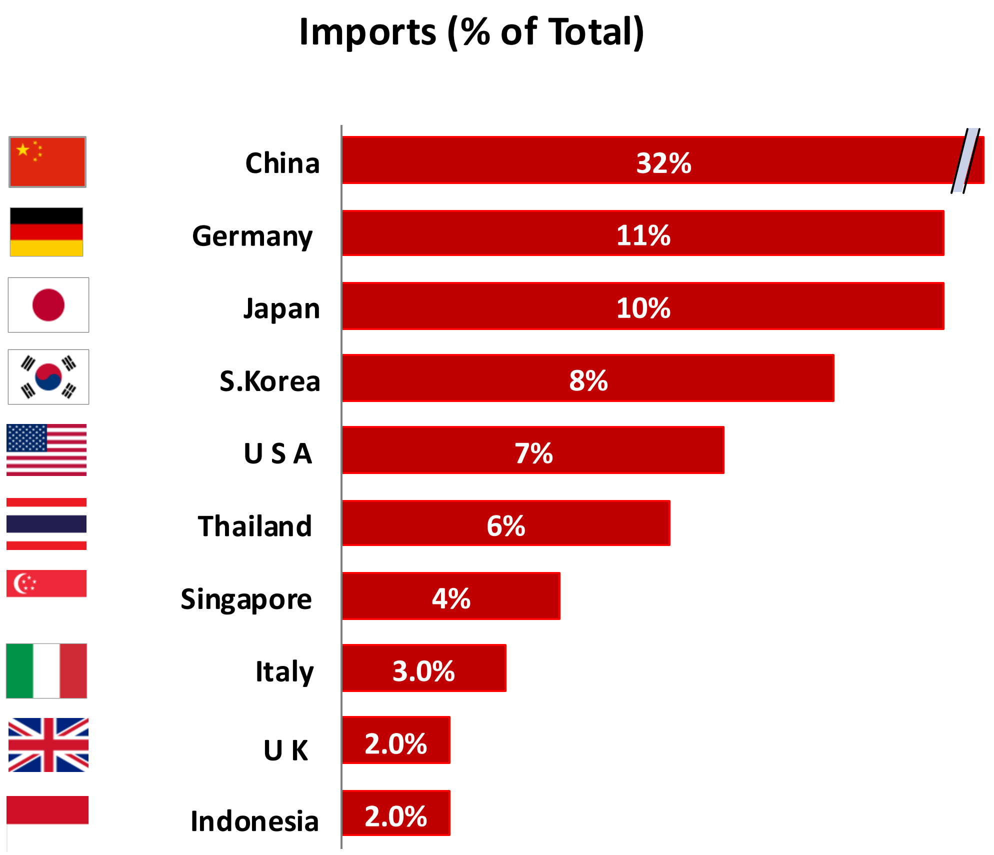


# Top 10 Country wise: Imports & Exports

## USA key destination for exports while China is key source of imports

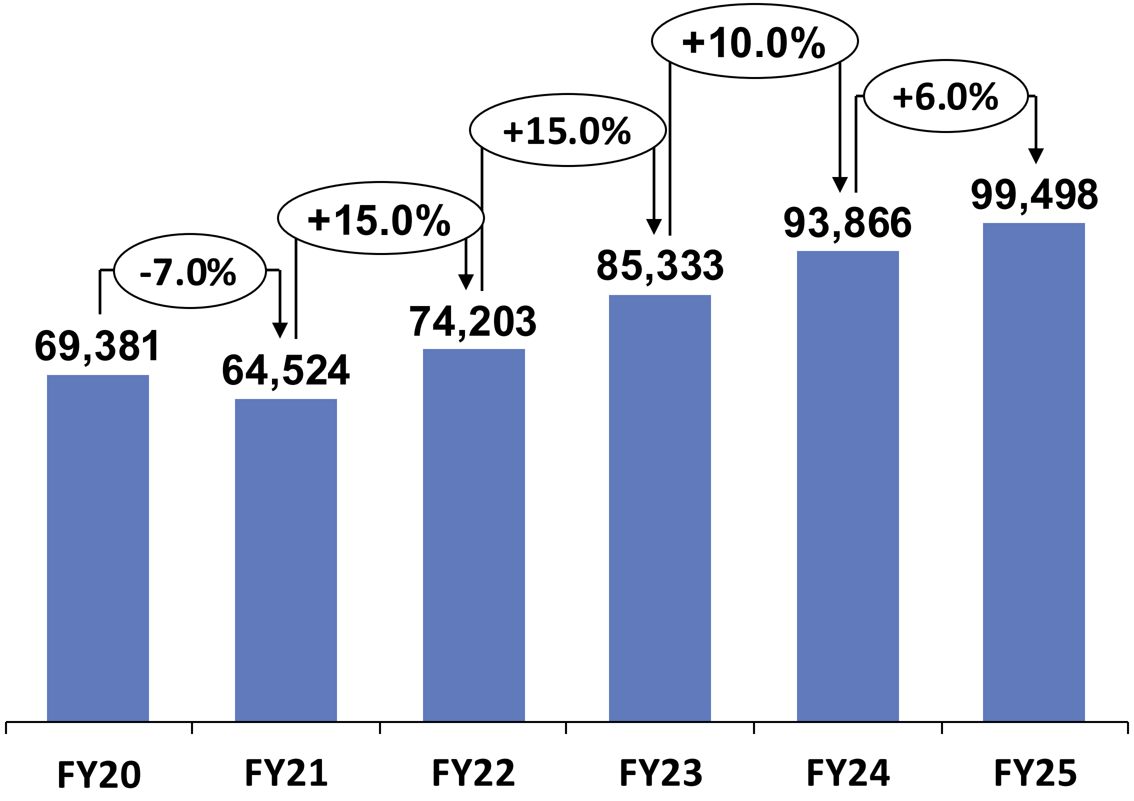


# FY 2025 : Indian Auto Component Aftermarket

Aftermarket grew by 6% due to an increase in used vehicle parc, enhanced e-commerce and formalization of the repair and maintenance market

## Aftermarket | INR Cr




Source: PwC research, ACMA

### FY25 Aftermarket

- The expansion of the automotive aftermarket is propelled by rising vehicle usage for personal and commercial purposes.
- Growth is fueled by rural development in entry-level segments, shifting preferences towards larger vehicles, and the increasing formalization of the repair and maintenance market.
- Premiumization, organized service marketplaces and direct to consumer sales model bolsters the aftermarket segment

# Summary: FY 2025 vs FY 2024

| Figures in INR Crore | FY 2025 | FY 2024 | Growth Rate |
|---|---|---|---|
| **Auto Components Supply to OEMs** | 570,145 | 518,313 | 10% |
| **Aftermarket** | 99,498 | 93,866 | 6% |
| **Exports** | 192,326 | 175,960 | 9.3% |
| **Imports** | 188,412 | 173,470 | 8.6% |
| **Industry Turnover** | **673,557** | **614,670** | **9.6%** |

| Figures in USD Billion | FY 2025 | FY 2024 | Growth Rate |
|---|---|---|---|
| **Auto Components Supply to OEMs** | 67.9 | 62.4 | 8.7% |
| **Aftermarket** | 11.8 | 11.3 | 4.7% |
| **Exports** | 22.9 | 21.2 | 8.0% |
| **Imports** | 22.4 | 20.9 | 7.3% |
| **Industry Turnover** | **80.2** | **74.1** | **8.3%** |

# Headwinds and Tailwinds

## Tailwinds

- Largely Stable Domestic Demand
- Largely Stable international demand/Exports
- Emphasis on infrastructure development
- Increased Investments and Capacity Expansion
- Govt Focus: Carbon Neutrality
- New entrants in mobility space

## Headwinds

- Geo-political challenges
- Increasing Freight Costs
- Challenge of Rare Earth Magnets availability
- Raw Material Price Volatility
- High GST rates on auto components



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